

MEDIA ADVISORY

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INDUSTRIAL ENERGY EFFICIENCY LEADERS TOM AND SEAN CASTEN AVAILABLE TO COMMENT ON CLEAN ENERGY REPORT FROM THE U.S. DEPARTMENT OF ENERGY

*Energy prices expected to spike as clean energy demand outstrips supply;
Castens advocate recycled energy as clean, less costly alternative to meet government mandates*

CHICAGO, IL—A new report to be issued this week by the Department of Energy's National Renewable Energy Lab (NREL) is expected to predict that by 2010, clean-energy demand will outpace clean-energy supplies by at least 37%, likely leading to significant spikes in the cost of electricity. Thirty-year energy industry veteran Tom Casten and his son Sean Casten, Chair of the U.S. Clean Heat and Power Association, are available to comment on a groundbreaking way to meet this demand: energy recycling, which cuts greenhouse gas emissions, power costs, and the use of fossil fuels.

Background: In response to the growing threat of global warming, 25 legislatures around the country passed Renewable Portfolio Standards (RPS) requiring a percentage of each state's electricity load to be generated through renewable means, typically defined as wind, solar, biomass and hydroelectric. NREL is expected to report that demand for these projects is rapidly exceeding supply, resulting in both an inability to meet the vital environmental mandates and potentially troubling spikes in the cost of electricity. Allowing recycled energy projects to be counted towards the RPS, as is proposed in the House-passed Energy Bill of 2007 (H.R. 3221, the Renewable Energy and Energy Conservation Act of 2007), could alleviate this imbalance.

An early voice for market-driven approaches in the fight against global warming, Tom Casten has successfully built more than 10,500 megawatts of industrial projects (more than \$2 billion worth) that recycle energy. As CEO of several combined heat and power companies including Trigen and Primary Energy, Mr. Casten has worked with businesses to dramatically increase their energy efficiency, thereby cutting costs and decreasing their use of fossil fuels. He is currently founder and chairman of Recycled Energy Development, a private-equity backed firm.

Sean Casten has worked to bring down the legislative and regulatory barriers to American clean energy development on the federal and state level, both as Chair of the U.S. Clean Heat and Power Association and as a CEO. For more than ten years, Sean has built projects to recycle industrial energy that would otherwise be wasted. This includes stints as CEO and Chairman of Turbosteam and now as CEO of Recycled Energy Development.

Tom and Sean Casten have both briefed senior Congressional leadership and given numerous interviews to national and international media. To arrange for an interview with Tom or Sean Casten, please contact Heather Shadur at 312.226.5100 or Dave Lundy at 312.629.5245.